

Minutes from the Finance Committee Village of Waynesville Ohio September 15, 2025

Committee Members present: Chris Colvin, Connie Miller

Staff present: Jamie Morley, Chief Copeland

The meeting was called to order at 6:02. Mrs Miller moved to approve the minutes of the last meeting, Mr Colvin seconded. 2 Ayes

Ms Morley fielded questions about the Revenue Status. She explained why some funds were down while others were way up.

There was discussion about moving more money into the STAR Ohio account to get more interest. The Sweep account is currently earning about 2% while the STAR Ohio account is yielding about 4%. Ms Morley suggests we move \$1.5 million over to STAR Ohio. Mrs Miller moved we ask an ordinance to be written to move \$1.5 million from the Sweep account into the STAR Ohio account. Mr Colvin seconded. 2 ayes. That will bring the balance of the STAR Ohio account to \$2.2 million.

There was brief discussion of what End of Year tasks needed to be accomplished in the next few months. The vision insurance for employees needs to be renewed. There is no increase this year.

Ms Morley reported on the status of the audit. She has requested a formal exit interview. This will allow her to know exactly what procedures she needs to change since this is her first year in the role. All of Council will receive an invitation to attend that interview. There were several findings, all minor. There were no findings for recovery. Ms Morley stated that the UAN codes need to be cleaned up as some were originally set up incorrectly years ago. The cost of the audit is currently around \$18,000 which includes the new Cyber audit fee.

Mr Colvin moved to adjourn at 6:36.